

GENERAL INSURANCE INDUSTRY AWARDS 2011

STAGE 2 APPLICATION FORM

	Office Use Only
Applicant ID Number:	

Award Category:	INNOVATION OF THE YEAR
Applicant Name and/or Company Name	
Address	
Name of Primary Contact Person:	
Day time Phone Number:	
Email Address:	
Name of Alternative Contact Person:	
Alternative day time contact Phone Number:	
Alternative Contact Email Address:	

RELEASE STATEMENT AND SIGNATURE

I state and attest that:

- I have reviewed the information provided by myself/my organisation in this application
- I understand that members of the Panel of Evaluators and Judges will review this application
- I have read the term and conditions of entering the IBANZ Awards and agree to participate as outlined

To the best of my knowledge:

- No untrue statement of a material fact is contained in this application
- No omission of a material fact that I am legally permitted to disclose and that affects my organisation's ethical and legal practices has been made. This includes, but is not limited to, sanctions and ethical breaches
- I am not under investigation by any statutory body (NZ Police, Insurance & Savings Ombudsman etc)

Name: _____

Signature: _____

Title: _____

Date: _____

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General Insurance Industry Awards 2011 - General Application Requirements:

1. Answer all the questions

Please answer all the questions in each of the sections. Where you believe that a question is not relevant please write one or two sentences explaining why you believe this to be the case.

2. Limit on the size of your application

Please ensure that your application does not exceed 10 pages including appendices (excluding title page, profile, and glossary). If your application exceeds 10 pages, the excess over 10 pages will not be evaluated.

3. Present the information effectively

Use the most effective tools to present the information clearly and simply; graphs, charts, tables or other tools may do this better than words.

e.g.

- Process flow charts or matrices are often useful for answering “how” questions succinctly.
- Lists, matrices or tables can be used for answering “what” questions.
- Graphs and tables are most useful for illustrating results. They should be clearly labelled for easy interpretation. Be aware that you may need to provide some narrative for the results to ensure the evaluators understand, and interpret them correctly.

Please provide a glossary of terms and abbreviations, in table format and in alphabetical order.

4. Use your space allowance carefully

Keep in mind the weight of the score given to each of the sections as you write them, and give higher scoring sections more attention. For example, the Results section is worth 50% of the evaluation score, so potentially it should be allocated 50% of the available pages.

General Insurance Industry Awards 2011: Application Criteria

CATEGORY- Innovation of the Year

Note: This category is for Innovations implemented in the past 12 months although may have been in development prior to this.

This award recognises a company or an individual that has demonstrated proven measurable achievements for innovation in the insurance industry in the following criteria:

- Demonstration of a highly innovative approach
- Evidence of acting ethically and with integrity
- A very high standard and quality of work
- Excellence communication and relationship skills
- The innovation is new and unique and not an improvement or update of existing product or service

Applicant Profile

The Profile is a brief snapshot of you/your organisation. It is used by the evaluators to provide context and to assist them to understand you/your organisation. The profile is not evaluated or scored.

- What is your organisational structure, (roles, positions, locations, number of employees)?
- What are the main products and/or services you provide?
- Who are the key customer groups and segments that you provide your products and/or services to?

Section 1 – Initiation (200 points)

- 1) Provide a brief description of your innovation and the key objectives.
- 2) Who are the key customers that your innovation is targeted at?
- 3) How were potential solutions identified and feasibility determined?

Section 2 – Planning and Implementation (300pts)

- 1) How was the implementation of the innovation planned (including design, development and implementation stages)?
- 2) How were the needs and requirements of key stakeholders established?
- 3) What were the key milestones?
- 4) How did you measure your performance against the plan?

Section 3 - Results (500 pts)

The purpose of Section 3 is to demonstrate that your innovation has been a success within the insurance industry.

Please provide actual data over the **last 12 months** and any **projected** performance results. Where possible, show trends demonstrating **sustained performance over time**.

- 1) Describe your results in relation to the success of your innovation. This might include customer response/satisfaction, financial and market success and/or tangible improvements in efficiency and effectiveness as a result of the innovation.